

Message Text

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ACTION L-03

INFO OCT-01 EUR-12 ISO-00 EB-07 H-02 CIAE-00 DODE-00

INR-07 NSAE-00 PA-01 USIA-06 PRS-01 SP-02 INT-05

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FM AMEMBASSY NICOSIA

TO SECSTATE WASHDC 2984

INFO AMEMBASSY ANKARA

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E. O. 11652: N/A

TAGS: PFOR EIND CPRS CY TU

SUBJECT: CYPRUS MINES CORP. (CMC)

REF: (A) 75 NICOSIA 3486, (B) STATE 005301, (C) NICOSIA A-7

1. EMBOFF MET WITH CMC MANAGER T S ANDREW ON JANUARY 28, 1976 AT CMC FIELD OFFICE AT SKOURIOTISSA. ANDREW SAID THAT AFTER LAST REPORTED SHIPMENT OF FLOTATION PYRITES ON NOVEMBER 24, 1975, NO SHIPMENTS WERE OBSERVED UNTIL DECEMBER 30/31, 1975 WHEN VESSEL OF 10,000 TON CAPACITY ARRIVED. SHIP LEFT ON JANUARY 10, 1976 WITH APPROX 10,000 TONS PYRITES PRESUMABLY FOR DELIVERY TO TURKEY. BOAT WAS TIED UP FOR TEN DAYS AS RESULT OF LOADING DIFFICULTIES DUE TO BAD WEATHER. ANDREW FEARS THIS SIGNALS BEGINNING OF THIRD ROUND OF SHIPMENTS.

2. AS REPORTED REF (A) PARA 4(G), IN ADDITION TO STOCKS OF PYRITES CMC ALSO HAS STOCKS OF COPPER CONCENTRATES AND COPPER PRECIPITATES AT XEROS. ANDREW REITERATED THAT CMC HAD NOT OBSERVED SHIPMENTS OF THESE STOCKS TO DATE BUT CONFIDED THAT SMELTERS IN EUROPE HAD INFORMED CMC THAT FEELERS HAD BEEN MADE FROM TURKEY CONCERNING

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"DISPOSAL" OF COPPER STOCKS WHICH, TO CMC, CAN ONLY REFER

TO STOCKS AT XEROS. ANDREW EXPLAINED THAT CMC HAS INFORMED ALL COPER MARKETS AND SMELTERS IN EUROPE THAT CMC REGARDS THESE STOCKS AS CMC PROPERTIES, THAT CMC WOULD INITIATE LEGAL PROCEEDINGS AGAINST ANY INTERESTS ENTERING INTO DEALS WITH THE TURKS WITH REGARD TO THESE ORES. ANDREW EXPLAINED THAT COOPER ORES SUCH AS THESE ARE EASILY CHEMICALLY IDENTIFIABLE. ANDREW BELIEVES SMELTERS IN TURKEY COULD ONLY PARTIALLY PROCESS THESE COOPER STOCKS AND THAT EVENTUALLY PRODUCT WOULD HAVE TO BE RE-EXPORTED TO OTHER (EUROPEAN) FACILITIES. CMC VALUES ORE STOCKS AT XEROS AT OVER \$5 MILLION.

3. ANDREW PASSED TO EMBOFF LIST PROMISED REF (A) PARA 5 DETAILING SHIPMENTS SINCE 1974. DOCUMENT ALSO BRIEFLY LISTS PROPERTIES LEFT AT XEROS. DOCUMENT BEING POUCHED DEPARTMENT AND ANKARA.

4. ON RELATED MATTER: ANDREW EXPLAINED THAT TFSC HAS BEEN USING CMC POL FACILITIES AT XEROS SINCE EARLY 1975. PRESENTLY BULK OF POL USED IN TURKISH-CONTROLLED NORTH COMES IN FROM TURKEY THROUGH THESE FACILITIES. TANKER TRUCKS PICK UP FROM THE CMC TANKS AND DISTRIBUTE THROUGHOUT THE NORTH.
CRAWFORD

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